

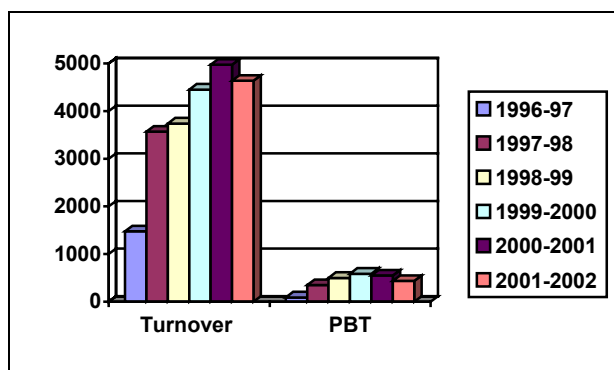
## ANDAMAN & NICOBAR ISLANDS INTEGRATED DEVELOPMENT CORPORATION

### “Giving a new dimension towards development of these Islands”

Andaman & Nicobar Islands Integrated Development Corporation Limited (ANIDCO) was incorporated on 28<sup>th</sup> June 1988 under the Companies Act, 1956 for rapid economic growth of the Islands. The main mandate of the Corporation is to create infrastructure in the field of tourism, fisheries and industries apart from extending financial assistance to the industries/ service units in these Islands.

The Corporation has made rapid strides, which is clear from the turn over and profit before tax (PBT) figures:

Year	Turnover	PBT
	Rs. In lakhs	
1996-97	1475.25	89.73
1997-98	3570.26	345.94
1998-99	3741.51	498.24
1999-2000	4453.75	586.98
2000-2001	4973.71	548.32
2001-2002	4637.46	435.49
2002-2003	5203.00	



### Tourism

Tourism is one of the main sectors of operation of the Corporation. A Three Star Hotel 'Hotel Megapode Nest' with 28 rooms and Conference Hall is under operation since 1992 at Port Blair. The turn over of the tourism division has been the tune of Rs.1.39 crores in the financial year 2002-2003 showing an increase of 22.37% over the previous year.

### Fisheries

The Union Territory is endowed with marine resources and exploitation of that one of the priority areas of the Administration both for economic development of the place as well as for providing employment to local youth. Andaman Fisheries Ltd., a joint venture company was floated jointly by the Corporation with a private firm and MPEDA in 1991 to process fish for export. The cold storage and processing unit at Port Blair were completed in 1995 and

commercial production started in April 1996. A cold storage was constructed at Wandoor and given to Andaman Fisheries Ltd., in 1998. To ensure good supply of raw material to fish processing plant, the civil construction of the cold storage and the ice plant at Havelock and Diglipur has commenced.

### **Credit & Finance**

ANIDCO functions as State Finance Corporation for providing loans to industrial/ service sector units. It has an arrangement with SIDBI for refinancing. It also implements schemes like Tiny/ Cottage loan schemes and Credit guarantee schemes of the government. So far 143 units have been financed despite the limited potential for such activities.

### **Trading & Supplies**

Trading of commodities is an important area in these islands to ensure price stabilization and provision of good quality items at reasonable price. Also, the Corporation has undertaken activities in the areas where private sector was unwilling to venture. The Corporation functions as nodal agent to procure and supply steel to Govt. Departments as well as to Small Scale Industries.

The Corporation has been successfully running a Milk plant where reconstituted milk is produced after collecting fresh milk. The plant also produces panir and flavoured milk. A growth rate of 12.4 % has been registered and quantum of sales has grown to Rs.2.30 crores for the year 2002-2003.

The Corporation is also running an IOC retail Outlet at Junglighat and running diesel outlets at Rangat, Mayabunder, Diglipur and Petrol and Diesel outlet at Hut Bay. To make available mainland vegetables and fruits to the residents of Port Blair at a reasonable price, the Corporation started Green Shop in 1996. At present four Green shops are being run. This endeavour has been quite successful in keeping the price of these items under check.

The Corporation runs a Book Shop, vends IMFL and sells air tickets and India Telephone Cards of BSNL through its network of shops.

The Corporation contributed Rs.5.00 lakh toward the LG's relief fund out of its profit.