


No.18-11/Misc./Fin-2006
ANDAMAN AND NICOBAR ADMINISTRATION
SECRETARIAT

Port Blair, the 29th March, 2006

CIRCULAR

In terms of the provision contained under Rule 157 and 158 of General Financial Powers Rules, 2005, Bid Security and Performance Security are to be obtained from the bidders in the form of Account Payee Demand Draft, Fixed Deposit Receipt and Bank Guarantee from a Commercial Bank in an acceptable form safeguarding the purchase interest in all respects. It has been observed that the Reserve Bank of India vide their letter No.DGBA.GAD.No.218/42.01.001/2003-04 dated 27-8-2003 has authorized UTI Bank to conduct Central Government business as agent of Reserve Bank of India. Hence, the Departments under this Administration may accept the instruments in the above form issued by the UTI Bank.


(G.Thankachan)

Senior Accounts Officer (Fin.I)

To
All the Departments under A & N Admn.