

ANNEXURE -VIII

Undertaking on Rs. 5/-Stamped Paper

We hereby undertake that we shall permit any person authorized by the Director of Industries or by Administration in their behalf any time and from time to time during the usual time of business to inspect and examine the necessary records and book of accounts, in order to check the utilization and use of Andaman & Nicobar Island Capital Investment Subsidy received by us and to ensure that the raw materials and the finalized goods in-respect of which Andaman & Nicobar Island Capital Investment Subsidy has been given to us were actually used in our units.

We shall furnish to the General Manager, District Industries Center, Andaman & Nicobar Administration all such information as asked for by the Administration of Andaman and Nicobar Islands or by any other officer authorized by the Director of Industries from time to time.

We undertake that the subsidy shall be adjusted towards the loan account in case the Govt./Financial Institutions/Corporation for creating assists the unit fixed assets.

We undertake that if the General Manager, District Industries Center , Andaman & Nicobar Administration ultimately decides for any reason whatsoever that we are not entitled for the reimbursement of Capital Investment Subsidy in full or in part, the amount found to be inadmissible would be refunded to the General Manager , District Industries Center within one month.

Place:

Dated:

PROPRIETOR