

Agreement

This agreement made at Port Blair this Day of between the Director of Industries, Andaman and Nicobar Administration Port Blair and S/o carrying on business in the Name and style M/s having its office at Port Blair hereinafter called the "Entrepreneur" (Which expression shall unless it be repugnant to the context meaning there off deem to include his successors, heirs for the time being of the said firm, executors, administration and assigns on one part and the President of India acting through the Lt. Governor, Andaman and Nicobar acting through the Director of Industries, Andaman & Nicobar Islands, hereinafter referred to as the "Administration" which expression shall unless it be repugnant to the context of meaning there off deem to include his successors and assigns on the other part.

NOW WHEREAS:

1. The Director of Industries, Andaman and Nicobar Administration has framed a programme called "50% subsidy for procurement of pollution control equipments/captive power generation sets/solar power/wind power/bio mass/hydro power for the Enterprises set up in the Andaman and Nicobar Islands (hereinafter referred to as "the said programme". Where under with a view to promote growth of Micro & Small Enterprises in the A & N Islands, the Administration will grant a subsidy to the parties who have procured and installed pollution control equipments/captive power generation sets/solar power/wind power/bio mass/hydro power. If the said parties satisfies the terms and conditions as laid down under the programme.
2. The A & N Administration selected the entire Union Territory of the Andaman and Nicobar Islands (hereinafter referred to as the UT of Andaman and Nicobar Islands) for the purpose of extending the benefit of the said programme.
3. So far as the said UT of Andaman and Nicobar Islands are concerned, the Administration has decided to implement the said programme through the Directorate of Industries of Andaman & Nicobar Administrations.
4. The Administration of Andaman and Nicobar Islands has appointed the Director of Industries, A & N Islands (hereinafter referred to as the Director of Industries) to act as one of the agent for disbursement of the said subsidy.
5. The entrepreneur intend to set up an industry at A & N Islands and have satisfied other condition of the 50% subsidy programme and have therefore, become eligible to the benefits under the said 50% subsidy for procurement of pollution control equipments/captive power generation sets/solar power/wind power/bio mass/hydro power subsidy programme.
6. Under the said infrastructure support subsidy programme, the entrepreneurs are eligible to get subsidy equivalent to 50% Subsidy for procurement of Pollution Control Equipments, 50% Subsidy for Captive Power Generation Sets, 50% Subsidy for Solar Power, 50% Subsidy for Wind Power, 50% Subsidy for Bio Mass & Hydro Power for Micro & Small Enterprises in Andaman & Nicobar Islands in each case.
7. The entrepreneur(s) by their application dated the day of two thousand applied to the Director of Industries for grant of 50% infrastructural support subsidy amounting to Rs..... (Rupees only).