

## ANNEXURE -VII

## AGREEMENT TO BE MADE BY THE UNIT OF RS. 10/ STAMPED PAPER

## AGREEMENT

THIS INDENTURE MADE ON .....this  
 ..... day of ..... two thousand  
 .....BETWEEN THE President of India acting through the Lieutenant  
 Governor ( Administrator), Andaman & Nicobar Islands, hereinafter will be called as the 'First  
 Party, ( which expression shall unless it be repugnant to the context or meaning thereof deem to  
 include its successors and assigns/ his heirs, executors, administrators and assigns) and Messer's  
 ..... Having its office at  
 ..... hereinafter called  
 the 'Second Party' (which expression shall unless it be repugnant to the context or meaning thereof  
 deem to include its successors and assigns/ his heirs, executors, administrators and assigns).

## WHEREAS:

1. Andaman & Nicobar Administration has framed a programme called the A & N Island Capital Investment Subsidy for Micro & Small Enterprises for the Industrial units set up in Andaman & Nicobar Group of Islands (hereinafter referred to as 'the said programme' where under with a view to promoting growth of industries in the Andaman & Nicobar Group of Islands by the A & N Administration by granting a subsidy to the parties who set up industrial unit in the Andaman & Nicobar Group of Islands and undertake substantial expansion of existing industries set up in Andaman Nicobar Islands and the said parties satisfy the terms and conditions laid down under the programme.
2. The Island Capital Investment Subsidy hereinafter referred to as the said subsidy sanctioned by the Andaman & Nicobar Administration.
3. The 'First Party' has appointed the General Manager , District Industries Center , Andaman & Nicobar Administration (hereinafter referred as 'General Manager') to act as Agent for the Disbursement of the said subsidy.
4. The 'Second Party' intends to set up an Industry..... And have satisfied other condition of the subsidy programme and have, therefore, becomes eligible for the benefits under the said subsidy programme.
5. Under the said subsidy programme, the 'Second Party' is /are eligible for subsidy to the extent of 25%/50% of his/her/their fixed capital investment to a maximum limit of Rs.. 50.00 lakhs (Rupees fifty lakhs) where such investment is made in the Union Territory of Andaman & Nicobar Islands.
6. The 'Second Party'(s) by his/ her/ their application dated the day ..... applied to the Administration for the grant of Andaman & Nicobar Island Capital Investment Subsidy amounting to Rs..... ( Rupees..... only)