

PRESS NOTE

Andaman and Nicobar Island's Capital Investment Subsidy for Micro and Small Enterprises.

A & N Administration has notified the scheme of 'Andaman and Nicobar Island Capital Investment Subsidy Scheme to Micro and Small Enterprises' on 22nd January 2010. Under this scheme, the Micro and Small Enterprises are eligible for re-imbursment of Capital Investment Subsidy @ 25% on fixed Capital to the enterprises set-up in South Andaman District and Middle and North Andaman District and @ 50% subsidy on fixed Capital Investment to the enterprises set-up in Nicobar District subject to maximum of Rs. 50 lakhs.

Eligibility:

All Micro & Small Enterprises, Self Help groups, Handicraft units shall be eligible for subsidy under this programme which fulfills any of the following criteria:

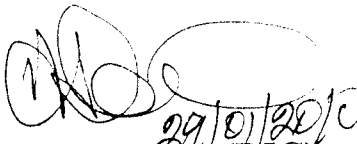
- I. Is a holder of Memorandum-II under the Micro & Small Enterprises Development Act,2006 issued by District Industries Centre, A&N Islands or
- II. Obtained Permanent Registration with either Directorate of Industries or District Industries Centre, A & N Islands or
- III. Is holding license from Govt.of India, Ministry of Industry or
- IV. Is a holder of approved Industrial Entrepreneur Memorandum or
- V. Is a 100% Export Oriented Unit(EOU) approved by Govt.of India, Ministry of Industry.
- VI. The units which come into production/operation/substantial expansion on or after 01/04/2007 upto the date of Notification shall submit the claim within one year from the date of this Notification.
The units which come into production/operation/substantial expansion after the date of the Notification till 31.3.2012 shall submit the claim within one year from the date of production/operation/substantial expansion.
- VII. Any enterprise obtaining Acknowledgement of Entrepreneurs Memorandum in Part-I within 31.3.2012 are eligible to avail the benefits under the scheme upto 31.03.2015 provided the Entrepreneur obtain EM Part-II within maximum three years from the date of filing of EM Part-I i.e, latest by 31.03.2015.

VIII. Hotels fulfilling criteria of 1 star or above facilities.

- IX. Water Sports activity including, Canoeing, Kayaking, Parasailing Rafting, Rowing, Water Skiing & Jet Skiing.
- X. Tourist Boats including House boat registered under IV Act or MS Act for Tourism purposes.
- XI. Subsidy is available only for purchase of plant & machinery & equipments including sewage treatment plant & water harvesting systems. Land, building & vehicles shall not be eligible for subsidy.
- XII. Only Portable Decompression Chamber for Scuba Diving purpose are eligible for Island Capital Investment Subsidy in case of Scuba Diving.
- XIII. Investment on 'Second hand' Plant, Machinery, Equipments and other Fixed Assets is ineligible for Island Capital Investment Subsidy.

Note: Any Micro & Small Enterprises & Self Help Group and Handicrafts Unit that avails assistance under this programme " Andaman & Nicobar Island Capital Investment Subsidy Scheme/programme for Micro & Small Enterprises" shall not be eligible to avail assistance under similar programmes of Andaman & Nicobar Administration or Govt. of India.

All the Micro and Small Enterprises may submit their claims for availing the re-imbusement of Capital Investment Subsidy in the prescribed format. For further details, interested entrepreneurs may contact Office of the General Manager, District Industries Centre, Port Blair on any working day.


G. M/Jt. Secretary (DIC).